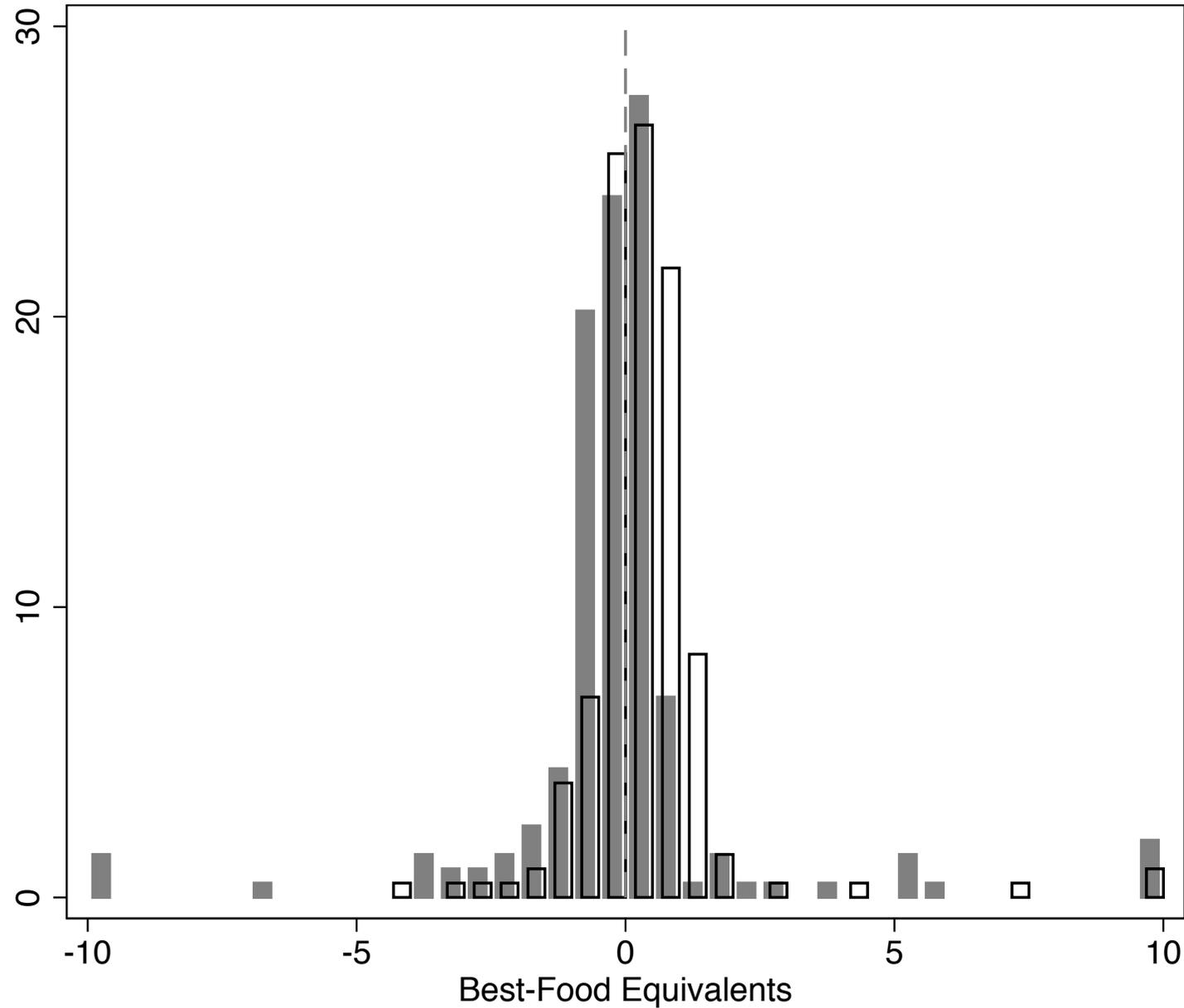
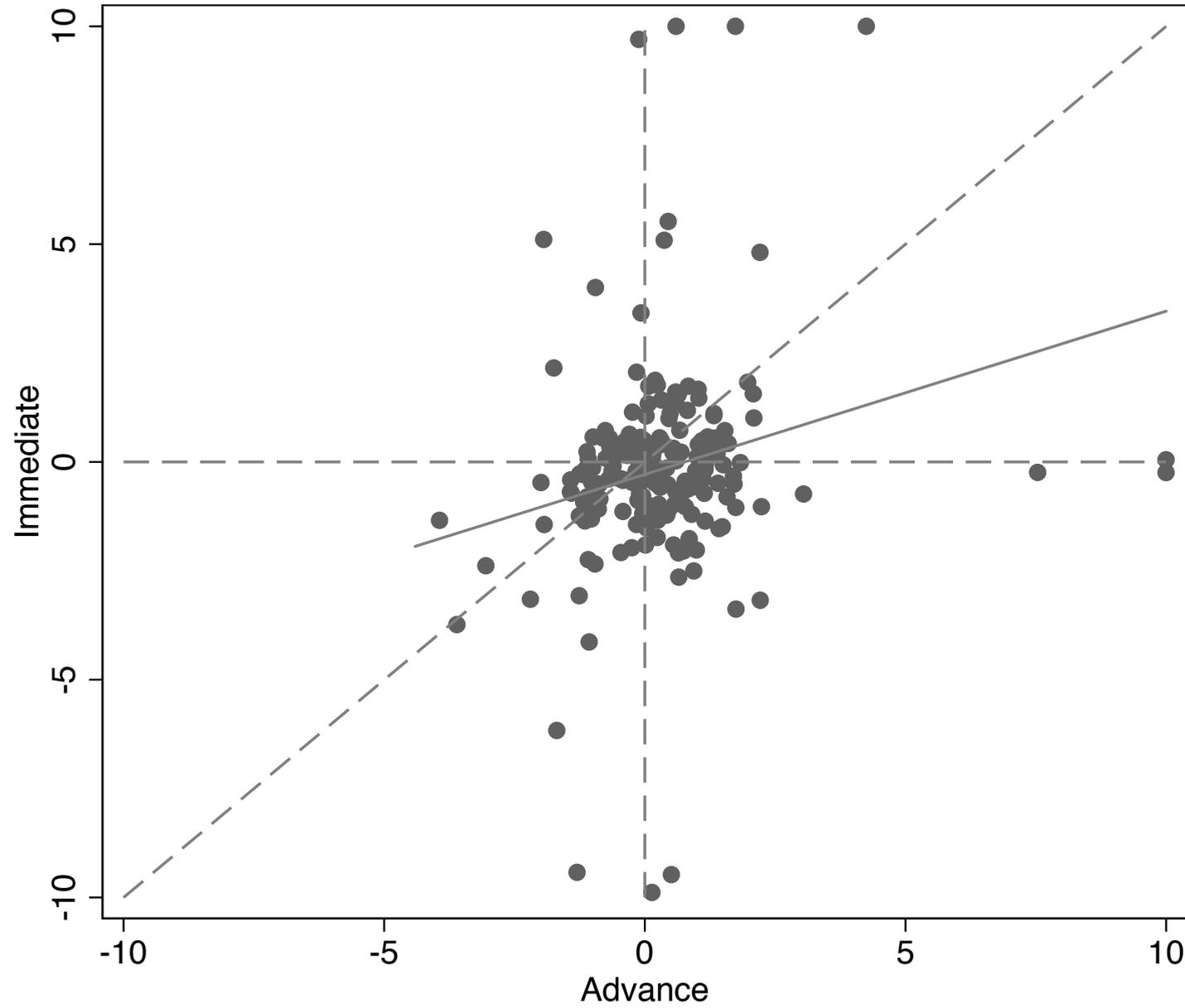


Panel A: Welfare Effects of Inconsistency



Advance Immediate

Panel B: Advance-Immediate Agreement



Immediate-Advance Fit, Corr = 0.23 (p < 0.01)